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A similar pattern is now unfolding in October, increasing the likelihood of a deeper decline in the coming days or weeks.

But one token stands out: BNB, formerly known as Binance Coin, is up 24% in the past month and flashing technical signals that suggest either a moonshot to \$2,000 or a face-melting correction is imminent.

The historical drag of September's bearish seasonality, meanwhile, is forcing U.S. investors to reassess their positions ahead, as they look toward the end of the financial year on September 30.

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Among the measures Grewal wants Treasury to consider is a regulatory exception under the Bank Secrecy Act for companies using AI and Application Programming Interfaces (API) driven monitoring tools.

By contrast, Grok's strong performance implies that a powerful, general-purpose Al may be capable of successfully navigating markets on its own—a potentially disruptive development for the entire industry.

Bitcoin bull. Image: Shutterstock/Decrypt

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