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Defense attorney William J. Mauzy said Armbrust's actions took place "during a time of extreme financial need and considerable emotional distress," as he cared for his ailing mother, who has since died.

The crackdown comes after retail investors lost an estimated \$17 billion on digital-asset treasury trades, according to a recent 10X Research report.

OKLink is a professional-grade, multichain blockchain explorer developed under the OKG Technology Group. It supports major blockchains such as Ethereum and Bitcoin, offering robust tools for transaction tracking, stablecoin monitoring and onchain risk analysis. Known for its strong compliance and Anti-Money Laundering

(AML) features, OKLink is widely used by analysts, compliance teams and institutions that require deeper blockchain visibility beyond basic transaction searches.

Did you know? Alternative Airlines is a notable example since it supports over 600 airlines globally and allows payment using 100+ cryptocurrencies, including XRP.

“No one wants another chain,” Joe Petrich, head of engineering at non-fungible token (NFT) platform Courtyard, said in response to Stripe CEO Patrick Collison’s Tempo announcement, adding that there is “no need for yet another chain.”

Bitcoin, Ethereum and XRP Bleed as Traders Weigh End of 4-Year Cycle

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