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ETH/USD daily chart. Source: Cointelegraph/TradingView

On Friday, Assembly Bill A9138 was introduced in the New York State Assembly by Democratic Assembly member Anna Kelles and referred to the Ways & Means Committee.

President Donald Trump's embrace of crypto, paired with his return to the White House, has fueled enormous profits for his family—north of \$1 billion to date, his son Eric Trump said.

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Liquidation context: After a fast wick and cascade, avoid chasing. Snapbacks are common once forced flows clear.

"We have received a large amount of incoming enquiries from some of crypto's biggest brands, but it's super important for us to be selective in order to maintain the premium feel of Rekt," Rekt Brands co-founder and CEO Ovie Faruq told Decrypt.

SpaceX's Bitcoin holdings have received increased attention as the aerospace company faces growing political and financial pressure.

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