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In fact, Microsoft (which powers Bing) and Alphabet (the company behind Google) saw their stock prices tumble moments after the news broke. Both stocks saw a tangible dip, and closed down about 3% for the day.

A 2022 class-action lawsuit against Musk accused him of manipulating the price of DOGE through media appearances and social media posts.

The milestone is expected to redefine the protocol's economic and technical architecture, introducing a modular "hub and spoke" design.

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Bitcoin has jumped by almost 4% during gold's correction period, recovering from its worst level in four months near \$103,535. Its RSI reading is also at its lowest since April, mirroring a bottom structure that preceded a rebound of 60% or more in the past.

Lee said that when that happened, "The immediate beneficiary was demand and a market to own gold."

Without real demand, any breakout attempt might lack the strength required to push ETH above key levels.

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