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It also means there is more mining activity on the network as miners expand their operations and use more machines—and power—to continue minting coins.

“Bitcoin is fast becoming the gold standard of cryptocurrency, and we believe it would be an important company marker to add this asset to our company reserves,” Newsmax CEO Christopher Ruddy said in a statement.

Treasury and corporate holdings

Bitcoin hints at “generational bottom” as gold dips

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Uniswap's trading engineering lead, Danny Daniil, said that Solana's launch will help Unichain, a layer-2 network made by Uniswap Labs, become the “best chain” for trading.

“Additional rate cuts from the Fed, as well as greater fiscal and monetary stimulus in China, could incentivize more investors to come off the sidelines.”

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