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Neither World Liberty nor Justin Sun immediately responded to a request for comment from Decrypt.

Banco Bilbao Vizcaya Argentaria (BBVA), a banking institution from Spain, signed an agreement with Ripple in September, designating the company as BBVA's custodian for digital assets held on behalf of institutional clients.

For Solv Protocol, the deal marks one of the largest public-market integrations for its wrapped Bitcoin product to date, though the move also limits participation to qualified investors and may dilute existing shareholders.

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The company also stayed active on the strategic front, embracing the growing, though sometimes controversial, digital-asset treasury trend. During the quarter, Galaxy announced plans to participate in a \$1.65 billion Solana treasury initiative alongside Cantor Fitzgerald, Multicoin Capital and Jump Crypto.

The agency opened a comment period in August, which closed on Tuesday.

BlackRock CEO Larry Fink has once again reiterated cautious approval of crypto investments and walked back previous comments he made in October 2017 about Bitcoin being an "index of money laundering." Speaking with CBS on Sunday, Fink said that "I did say Bitcoin, because we were talking about Bitcoin then, was the domain of money launderers and thieves." "But you know, the markets teach you, you have to always relook at your assumptions. There is a role for crypto in the same way there is a rol...

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