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“With NAVs now having fully round-tripped, retail investors have lost billions — and many likely lack the conviction to keep adding to their positions.”

The outlet found that about half of all crypto advertisements flagged by the FCA between October 2023 and October 2024 remained online despite warnings.

In 2024, officials sought to address the country's debt by raising money through taxes, including a 16% sales tax on bread and 25% tax on vegetable oil. As protests broke out, some groups urged citizens to begin using crypto as a way to bypass what they saw as unfair taxation.

Grok 4 combines a real-time feed of X conversations with web DeepSearch and a higher-reasoning “Grok Think.” That means you can surface sudden narrative spikes on X, ask the model to search broader web sources for context and request a reasoned assessment rather than a one-line summary. XAI’s product notes and recent coverage confirm that DeepSearch and expanded reasoning are core selling points.

Overall, Galaxy had \$9 billion in assets under management by the end of the third quarter, as well as \$7 billion in “assets under stake,” which were earning blockchain rewards. The firm said its average loan book size increased to \$1.8 billion on increased client diversity.

The surge in institutional interest in BNB has coincided with a rise in the token’s price. On Oct. 7, BNB flipped Ripple-backed XRP to become the third-largest cryptocurrency by market capitalization. Less than a week later, on Oct. 13, BNB hit a new all-time high of \$1,370.

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