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The deal arrives as the crypto industry witnesses “a powerful convergence between digital assets and traditional financial markets,” Raghu Yarlagadda, CEO of FalconX, wrote in a statement shared with Decrypt.

Gwart, another popular crypto influencer, likened Feist’s career shift to the notion of environmental activist Greta Thunberg accepting a position at oil giant British Petroleum.

How has it worked out? During the late-2024-to-mid-2025 rally, media estimates pointed to unrealized gains of \$300 million by December 2024, rising to portfolio values north of \$700 million months later, implying hundreds of millions in profit at

peak. Figures move with price, but the pattern was clear in that upswing: Disciplined buying built a meaningful position.

DAT crypto holdings continue to surge. Source: Coinbase

The crypto market faced its biggest leveraged wipeout in history last weekend, but the turbulence won't leave a lasting mark, according to Bitwise chief investment officer Matt Hougan.

Memecoins are one of the crypto sectors hit by the recent marketwide crypto crashes on Oct. 10 and Friday.

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