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He said that we've previously had two cycles superimposed based upon the Bitcoin halving events every four years and the M2 global money supply.

Gromen said that a hard money standard is the only fix for the current economic problems in the United States.

"So as we move dollars onto the blockchain, which is stablecoins, we'll move stocks and real estate," he said.

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“Visually, the chart makes it clear that there is a major redistribution taking place: Bitcoin is moving from long-term holders into new addresses managed by ETFs,” he told Decrypt. “As ETFs create demand, supply is being provided by old holders.”

SpaceX’s Bitcoin holdings have received increased attention as the aerospace company faces growing political and financial pressure.

In September, Strategy said that it bought 7,574 Bitcoin. So far this month, Strategy has purchased 387 Bitcoin, which is on pace for a 94% sequential decrease.

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