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But branching out into AI data centers is difficult, requiring more complex heating, ventilation, and air conditioning systems than those for Bitcoin mining, experts have told Decrypt.

The National Hockey League has inked multi-year licensing agreements with prediction market startups Kalshi and Polymarket, marking the first time a major U.S. professional sports league has authorized these platforms to use its trademarks.

Details about how the firm will fund the initiative were not revealed, but it expects to make the first strategic purchase “in the near future.”

In June 2024, Core Scientific announced a \$3.5 billion deal with AI cloud provider CoreWeave to provide an additional 200 megawatts of infrastructure to host CoreWeave's high-performance computing (HPC) operations.

Now for the cold shower. Parabolic advances are beautiful until they're not. They require ever-increasing buying pressure to maintain trajectory, and when that pressure falters, gravity takes over with a vengeance.

Chart in the green. Image: Shutterstock/Decrypt

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