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While the previously explained part of the system is trustless, some parts remain non-trustless. Per the white paper, Babylon's Bitcoin vault liquidations utilize whitelisted liquidators to monitor the price and vault state, resulting in a liquidation system that is not permissioned and introduces trust assumptions.

CryptoQuant author Axel Adler Jr. said that the Bitcoin Unified Sentiment Index is in the "extreme bearish" zone, indicating capitulation or panic among investors.

For the average Australian wallet, Ethereum takes up roughly 33% of the cache, nearly double the global ratio of 19%. Bitcoin remains the most commonly held

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digital asset, with more than 36% of Australian users holding some BTC compared to about 34% globally, per Kraken's findings.

"Many DeFi platforms performed flawlessly: Uniswap, Hyperliquid, Aave and others reported no losses," he wrote, while noting that Binance and some other exchanges faced issues. "Taken together, crypto did as well or better than traditional markets would have done in the same situation," he said.

Estimates put ChatGPT-5's total training cost between \$1.7 billion and \$2.5 billion, according to a May 2024 X post by chartered financial analyst Vladimir Kiselev.

"Ethereum could flip Bitcoin similar to how Wall Street and equities flipped gold post 71," Lee said in an interview with ARK Invest CEO Cathie Wood on Thursday.

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