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“Trustless vaults eliminate all such trust assumptions. Bob and Larry jointly pre-sign a set of Bitcoin transactions defining conditional spending rights,” the white paper states.

Some analysts have been incredibly skeptical about the World Liberty project. Last week, analysts at Compass Point flagged WLFI as “another catalyst that could potentially decimate retail traders.”

QE refers to central banks purchasing bonds and injecting money into the economy to lower interest rates and stimulate spending during challenging

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financial conditions.

Spot Bitcoin ETFs see fourth day of outflows. Source: SoSoValue

The flipping has been an ongoing debate for years

“In fact, the reverse,” Nailwal said in a post to X on Monday, adding that he has given his loyalty to Ethereum even though it has potentially cost him billions of dollars in Polygon’s valuation not to brand itself as a layer 1.

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