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Still, some miners have already announced initiatives to convert facilities with Hut 8 last month revealing plans to develop 1.53 gigawatts of new capacity across four U.S. sites.

Ether derivatives data showed moderate unease among bullish traders, but whale positioning suggested most were not expecting a deeper decline. The key question was whether the \$3,700 support would hold as macroeconomic risks intensify.

The FCA classifies financial instruments into one of three risk buckets. Source: UK FCA

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The exponential moving averages, or EMAs, paint an even prettier picture. These weighted averages give more importance to recent price action, helping identify dynamic support and resistance. For BNB, the setup is textbook: the 50-day EMA rises beneath current price around \$1,050-\$1,070, providing a cushion for pullbacks. The 200-day EMA sits lower still, confirming the longer-term uptrend.

SearchGPT is the latest development in what appears to be a new era in web search, which The Verge's Nilay Patel has termed "Google Zero." This approach prioritizes practicality over variety: instead of presenting a list with different sources and approaches to a specific query, which encourages users to do their own research, Al-powered search engines opt for a more direct tactic, providing concise, summarized information responding exactly to what users are looking for.

The wallet movement marks SpaceX's second transfer in three months after the aerospace company moved \$153 million worth of Bitcoin in July, its first fund movement since 2022.

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