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The head-and-shoulders pattern features three peaks, with a higher middle peak (the head) between two smaller ones (the shoulders), all connected by a "neckline." The inverse version indicates a potential bullish reversal.

Institutional treasuries buy Ether dip

Butterfill said that Bitcoin's "correction, and the subsequent liquidity cascades seen a week ago," are still reverberating through the industry, prompting some crypto-natives to further liquidate, adding that crypto market sentiment was generally bearish.

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Ether's bear flag breakdown targets \$3,100

Mt. Gox's extended Bitcoin repayment deadline nears

The continued outflows come amid growing political unrest in the US. On Sunday, as the US government shutdown entered its 18th day, nationwide "No Kings" demonstrations accused the Trump administration of sliding toward authoritarianism.

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