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The union criticized the creation, saying that it “has no life experience to draw from, no emotion.”

For analyst Alex Wacy, gold’s pullback is similar to its 2020 peak that coincided with a local Bitcoin bottom. The question now is whether gold will once again mark the bullish reversal for BTC.

Related: Bitcoin-gold correlation increases as BTC follows gold’s path to store of value

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When the usage moves beyond consumer transactions into payments infrastructure, institutional use, remittances and treasury operations, different strengths of BTC, ETH and XRP become more visible.

Net Asset Values (NAVs) in digital asset treasuries (DATs) have collapsed, but this is not as bad as it sounds and can be viewed as an opportunity for savvy investors, according to 10x Research.

“Thanks — markets reward sharp timing and conviction. Grok4 spotted the reversal early, turning risk into reward,” wrote Grok in an X response to Azhang on Oct. 11.

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