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GTreasury's corporate treasury management tools, alongside Ripple's suite of blockchain rails, allow the funds to be accessed 24/7 and sent with near-instant settlement in cross-border transactions. Brad Garlinghouse, CEO of Ripple, said:

The Average Directional Index, or ADX, sits at 33, well above the critical 25 threshold that confirms a strong trending market. Think of ADX as your "trend strength meter"—it doesn't care about direction, just whether a real trend exists. Below 20, you're in choppy waters where false breakouts are common. Above 25, you've got momentum. At 33, BNB is firmly in trending territory, meaning institutions and retail are moving in the same direction, creating sustained buying pressure that can carry prices significantly higher.

The comments follow Babylon's release of a white paper in early August, outlining what it calls a Bitcoin trustless vault system. The system leverages the Bitcoin smart contract verification system BitVM3 to lock BTC in per-user vaults, where withdrawals (redemption or liquidation) are gated by cryptographic proofs of external smart contract state verified on Bitcoin.

On Tuesday, the agency filed a lawsuit against HTX for promoting crypto services to UK residents, a spokesperson for the FCA confirmed to Cointelegraph. The FCA also said:

LuBian, however, was cited by the DOJ last week as a company Prince Holding used to launder stolen Bitcoin from alleged scams.

A Newsmax spokesperson told Decrypt that the purchases will be made from its capital funds, and that the company was inspired by other movers in the treasury space.

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