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Bitcoin could reach a new all-time high as soon as next week and keep climbing to \$135,000, Standard Chartered's Global Head of Digital Assets Research said in a new note shared with Decrypt. Yesterday Bitcoin soared above \$121,000, keeping stride with a Q4 pattern that's been coined "Uptober." Early Friday morning BTC was trading for around \$120,420, 1.3% higher than this time yesterday, according to data from crypto price aggregator CoinGecko. Although BTC looks to be keeping its Uptober trad...

Hayes previously predicted that the Bank of Japan's pivot to quantitative easing (QE) may be the next significant catalyst for Bitcoin and risk assets.

However, in response, “Wall Street created products that made the dollar dominant, and the market cap of equities today is 40 trillion compared to 2 trillion for gold,” he said.

In 2017 and 2018, Kobayashi earned the nickname “Tokyo Whale” for selling Mt. Gox Bitcoin to fund fiat repayments. In mid-2024, wallet activity surged again as roughly 100,000 BTC was moved between Mt. Gox addresses for distribution, though not all represented actual sales.

Bitcoin mining company stocks rocketed up Monday as Bitcoin and other cryptocurrencies rallied amid increased optimism that the U.S. and China would find at least a partial resolution to its trade war.

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