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Cointelegraph reached out to Paradigm for comment, but did not hear back by the time of writing.

Bitcoin has broken above \$125,000 for the first time in its 17-year history.

The company has since closed its Minnesota headquarters, suspended most of its global services, and begun winding down its operations.

When shorter-term EMAs trade above longer-term ones like this, traders see it as a good sign. This configuration suggests money is positioned bullishly across multiple timeframes, from swing traders watching the 50-day to long-term holders

focusing on the 200-day. Watch the candlesticks on weekly timeframes, and the gap between both averages is also bullish, and increasing over time.

SpaceX's Bitcoin holdings have received increased attention as the aerospace company faces growing political and financial pressure.

The stablecoin has been criticized by the European Union for being used as a tool for sanction evasion by Russia. The US government has also linked A7A5 to Grinex, the successor of Garantex, which was allegedly involved in money laundering and ransomware attacks with \$100 million in transactions related to illicit activities.

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