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In between are the hybrids, those L1s that want to be open enough to attract the crypto-native crowd but structured enough to keep institutions comfortable. This middle ground is where some of the most interesting battles will be fought — because it's the one place both sides might meet.

For beginners, the market can feel overwhelming, but once you learn how to read crypto charts, the chaos starts to make sense.

Business cycles could impact liquidity

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Galaxy's Q3 2025 results. Source: Galaxy

The first week of October delivered a strong performance for the crypto market, with Bitcoin setting record highs and the layer-1 sector leading the charge among altcoins.

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