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This measure is a companion to the S8518 Bill, introduced earlier this month by State Senator Liz Krueger, Chair of the Senate Finance Committee, in the New York State Senate.

One such campaign is Algorand, a 13-week onchain questing campaign launched by the layer-1 blockchain Algorand to showcase its ecosystem and technical capabilities. The campaign, which began on Sept. 22, has concluded its third week, and the onchain data from its initial phase is now available.

Decentralization concerns are also significant. Institutional staking may enhance validator control, granting large funds outsized influence over governance and

network security of the underlying blockchains. This would be against the core principles of decentralization.

It also means there is more mining activity on the network as miners expand their operations and use more machines—and power—to continue minting coins.

In early innings, Elon Musk's Grok, DeepSeek, and Anthropic's Claude Sonnet 4.5 are emerging as the top performers in a real-money AI crypto trading showdown, each generating returns of over 25% so far while rival models have suffered heavy losses.

Grok 4 and DeepSeek were the two best-performing generative AI chatbots in a crypto trading competition launched by developers that received viral attention.

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