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FCA publishes roadmap for crypto regulations. Source: UK FCA

Bitcoin's current weakness can also be linked to the US equities market. Macroeconomic analyst Jesse Colombo said that Bitcoin's 92% correlation with the Nasdaq makes it a "leveraged play on tech stocks." This was on display last Friday when the S&P; 500 fell 2.7%, the Dow Jones 1.9%, and the Nasdaq 100 Composite over 4.2%, their sharpest daily drops since April, dragging Bitcoin down alongside them.

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"We're testing SearchGPT, a prototype of new search features designed to combine the strength of our AI models with information from the web to give you fast and timely answers with clear and relevant sources," OpenAI said in an official blog post.

Lee brings up the "Nixon Shock" to support Ethereum's argument

True retail long % on Binance for BTC, ETH, SOL, and HYPE. Source: Hyblock Capital/X

Cointelegraph reached out to Paradigm for comment, but did not hear back by the time of writing.

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