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It also means there is more mining activity on the network as miners expand their operations and use more machines—and power—to continue minting coins.

ETH price is expected to resume its prevailing bearish momentum after the confirmation of a classic bearish pattern.

Cryptocurrencies, Markets, Cryptocurrency Exchange, Tom Lee, Binance, Price Analysis, Market Analysis, Altcoin Watch, Ether Price, Ethereum Price, Ethereum ETF

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“Not every project in Crypto needs to have blockchain, now everyone wants to build something around creating a blockchain,” they said.

The continued aggressive accumulation of Ether occurs despite Lee’s opinion that the digital asset treasury bubble may have burst.

Bitcoin has lost steam, falling 1.3% and just below \$110,000 Thursday morning, but ETF flows have been strong, and that may be the key to BTC escaping another Red September, an analyst told Decrypt.

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