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Crypto sentiment drops to six-month lows

Bear traps: Shakeouts below support

DAT bubble bursting?

The relative strength index is still below the 50 mark, suggesting that market conditions still favor the downside.

“If I remember correctly, he went on a rampage posting several 'Floki as X CEO' tweets and memes shortly after, and was even excitedly talking about how it's cool that his dog was running Twitter on mainstream TV,” pseudonymous trader Bonk Guy wrote on X. “[It] would be ironic if we get a repeat! Time is a flat circle, as they say.”

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