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The measured target from the flagpole's height comes to be around \$3,120, about a 20% drop from the current price.

Lee, who oversees BitMine's Ethereum accumulation strategy, suggested Ethereum could rise in the same way the US dollar rose to dominance after 1971, after US President Richard Nixon made the US dollar "fully synthetic" and no longer backed by gold.

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after US President Richard Nixon made the US dollar "fully synthetic" and no longer backed by gold.

Participation confirming: Look for above-average volume and improving breadth. Weak follow-through means higher trap risk.

Woo concluded that markets are speculative, meaning they price in future events, including M2 money supply. "Either BTC is saying to the global markets the top is in, or BTC is going to catch up," he said.

Gamified onchain campaigns have become a popular way to kickstart this "flywheel," guiding users through an ecosystem's offerings while helping new projects attract a critical mass of participants.

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