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ETFs saw a similar pattern, logging \$145.68 million in daily net outflows, their third straight session of red. BlackRock's ETHA saw the largest single-day withdrawal of \$117.86 million, followed by Fidelity's FETH, which lost \$27.82 million.

And for the casual observer: Enjoy the ride. Parabolic rallies are beautiful until they're not, and in crypto, the transition from "beautiful" to "brutal" can happen in hours.

At the time of writing, Floki has jumped by nearly 27% on the day to a price of \$0.00086 and an \$829 million market cap, with some claiming that it's a sign that

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Musk is losing his pull. Others pushed back, stating that Floki is simply a larger

asset than last time, thus making its price harder to move from a single social

media post.

Restricted Mass Market Investments (RMMI), which includes most

cryptocurrencies, are classified by the regulator as having a medium risk profile,

allowing the investments to be marketed to the public under strict consumer

protection guidelines.

Fundstrat's Tom Lee has echoed the sentiment that digital asset treasury hype

may be coming to an end, but remains bullish on Ether, having purchased \$1.5

billion worth since the market crash.

Source: Woocharts/Cointelegraph

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