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High-end brands are also joining in: Gucci and Ralph Lauren have continued to expand their crypto payment options at select flagship stores, particularly for their more exclusive collections.

ETH/USD weekly chart. Source: Cointelegraph/TradingView

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FalconX and 21Shares did not immediately respond to Decrypt's request for further comment.

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Since its debut, the group has focused on shock value and provocation to market the token.

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