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Lastly, people forget how much cultural alignment matters. Ethereum has an identity, and Bitcoin has a mission. If you can articulate a vision that resonates with a specific user base, whether privacy maximalists, DeFi degens or regional adoption niches, you can outmaneuver corporate L1s in those segments.

In 2025, crypto remains a mix of opportunity and challenge. Prices continue to fluctuate as fresh regulations, new tech and AI trends influence how the market moves.

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If BTC continues to follow its prior fractal, the market may enter a consolidation phase lasting several weeks. In Q1, the recovery phase extended nearly 45–55 days, forming a true bottom only in late April. Applying the same timeline suggests that a gradual recovery may not materialize until late November or early December.

A contested framework

Strategy notched its third smallest Bitcoin purchase of the year, disclosing that it had spent \$18.8 million on 168 Bitcoin last week, according to a Monday press release.

ETH 30-day options delta skew (put-call) at Deribit. Source: laevitas.ch

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