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A schematic of the Bitcoin vault-based lending system. Source: Babylon Labs

The bill would impose an excise tax on electricity used by businesses engaged in digital-asset mining under proof-of-work authentication methods.

Lee said that when that happened, "The immediate beneficiary was demand and a market to own gold."

A weakening U.S. dollar, rising governance risks, and yield curve steepening are creating a bullish narrative for Bitcoin, according to a Thursday investment note

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from Singapore-based QCP Capital.

Deepseek wallet address, unrealized PNL. Source: CoinGlass

Bitcoin and Gold Jump as Stocks Dip Amid US Government Shutdown

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