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Ethereum could eventually surpass Bitcoin's market share in a similar manner to how US equities overtook gold 54 years ago, when the US abandoned the gold standard, according to BitMine chair Tom Lee.

Haines said the show's protagonist is loosely based on Hayden Davis, the 28-year-old CEO of Kelsier Ventures, who helped First Lady Melania Trump introduce a meme coin and advised Milei on the ill-fated Libra token, which plunged not long after the far-right leader's promotion of it on X.

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By contrast, Grok's strong performance implies that a powerful, general-purpose AI may be capable of successfully navigating markets on its own—a potentially disruptive development for the entire industry.

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However, market conditions remain choppy with digital asset investment products seeing \$513 million in outflows last week following a Binance liquidity cascade on October 10 that triggered nearly \$20 billion in liquidations, including roughly \$16.7 billion in long positions, according to a CoinShares report.

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