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Waller said updates on the potential implementation of his “skinny” master account plan will be coming soon, with the Fed conducting outreach to interested stakeholders.

The earlier plan positioned the token as significantly underpriced relative to its fundamentals.

The UK’s Financial Conduct Authority (FCA) is ramping up its push to police the crypto industry, issuing warnings to unregistered exchanges and seeking legal action against companies serving UK residents or promoting digital assets in the

country.

Treasury initially published the request in the Federal Register in August.

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