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Tokyo Whale stops selling at around 144,000 BTC

This rush to buy protection is noticeably changing the market and has caused the price of bearish bets to become more expensive than bullish ones, Melville explained. This trend, which started with Bitcoin, has now extended to Ethereum, indicating that Ethereum investors are becoming increasingly cautious.

Did you know? The crypto market regularly sees \$1 billion in daily liquidations during sharp swings.

Coinbase's Duong said the crypto bull market "has room to run," but is more cautious after the events of Oct. 10.

With court approval, the repayment deadline was extended from Oct. 31, 2024, to Oct. 31, 2025, and the trustee urged remaining creditors to finalize their submissions through the Mt. Gox claims portal.

Bitcoin bull. Image: Shutterstock/Decrypt

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