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In July, a federal judge paused the lawsuit, granting the CFPB's request for time to reconsider the rule under Section 1033 of the Dodd-Frank Act.

The pair's Solana token pumped over 2,000%, and they later thanked the gym bro for slapping them.

Analysts at CryptoQuant said the data suggested an orderly market reset rather than a panic-driven collapse. Of the \$14 billion wiped from open interest, roughly 93% represented controlled deleveraging, and only \$1 billion in Bitcoin longs were liquidated.

The spike showed the influence Musk still wields over speculative crypto assets, especially memecoins, which mostly follow hype.

Blockchain technology needs clearer rules, too

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