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“The plan is really to properly and deeply integrate the LimeWire token into what we're doing with Fyre,” Zehetmayr told Decrypt. “We definitely want to do some kind of redemption for old holders of tickets as well. I think that's something where you could involve crypto or even NFTs.”

How Grayscale's spot crypto ETPs are delivering staking yield to investors

ETH one-day chart. Source: Cointelegraph/TradingView

Blockchains created and controlled by corporations will eventually die, as users won't want a chain controlled by a central entity, according to Eli Ben-Sasson,

co-founder and CEO of blockchain company StarkWare.

His remarks come as the banking industry has spent months demanding Congress close loopholes in the GENIUS Act, the nation's first major stablecoin legislation signed into law in July.

South Korea's Financial Intelligence Unit has approved Binance's majority stake acquisition of GOPAX, ending a regulatory impasse that had stifled its return to the Korean market for over two years.

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