# pengu okx

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“Not every project in Crypto needs to have blockchain, now everyone wants to build something around creating a blockchain,” they said.

The stablecoin has been criticized by the European Union for being used as a tool for sanction evasion by Russia. The US government has also linked A7A5 to Grinex, the successor of Garantex, which was allegedly involved in money laundering and ransomware attacks with $100 million in transactions related to illicit activities.

CoinMarketCap data showed that on Oct. 11, the memecoin market lost nearly 40% of its valuation, dipping from $72 billion to $44 billion during a crypto market

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crash.

By Aug. 1, Arkham data showed Mt. Gox’s holdings had fallen by nearly 100,000 BTC, leaving around 46,000 BTC still under the trustee’s control.

dropped 9.5% on Friday, retesting the $3,700 level and triggering $232 million in leveraged long liquidations within 48 hours. The unexpected correction came amid a broader risk-off move fueled by credit concerns after two US regional banks announced write-offs on bad loans.

The results have surprised crypto traders, given that DeepSeek was developed at a fraction of the cost of its US rivals.

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