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Weekly prediction market volume set a new high-water mark above $2 billion as Polymarket retakes its lead over competitor Kalshi, according to Dune Analytics data. Both Polymarket and Kalshi have experienced massive increases in user activity and trading volume over the last several months, as prediction markets as a whole gain broader mainstream awareness and adoption. Kalshi, as the first federally regulated prediction market platform in the U.S., saw a leap in user activity in August—not coin...

During the same meeting, the company announced it had acquired 1,009 BTC for approximately $112.2 million, bringing its treasury to exactly 20,000 Bitcoin. At current prices, the BTC stockpile is worth roughly $2.2 billion.

The S&P; Regional Banks Select Industry Index recovered part of Thursday's losses, trading 1.5% higher on Friday. However, credit concerns have left marks on larger financial institutions such as JP Morgan (JPM) and Jefferies Financial Group (JEF), both of which reported losses tied to the automotive sector. According to Yahoo Finance, auto lending has shown the fastest growth among US banking segments.

The chart below reveals that spot demand, measured by the Apparent Demand metric, has been declining at a 30-day rate of 111,000 BTC.

Machine learning has been used to detect crypto malware targeting users of bitcoinlib, a popular Python library for making Bitcoin wallets.

Kobayashi didn't help either by continuing to sell off Mt. Gox's Bitcoin. About 24,658 BTC was sold from April 27 to May 11, decreasing the exchange's holdings to 141,686. The first major sale on April 27 was for about 15,000 BTC. Bitcoin had a sharp drop on April 25 to 26 but rebounded on April 27 before having a small rally to Q2 2018's top of nearly $10,000. The second major sale by Kobayashi on May 11 coincided again with its fall from the top.

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