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In July, a federal judge paused the lawsuit, granting the CFPB's request for time to reconsider the rule under Section 1033 of the Dodd-Frank Act.

Twitter and Square CEO Jack Dorsey is an outspoken Bitcoin enthusiast and advocate for decentralized technology, so it's hardly surprising to hear he has kind words for Bitcoin's pseudonymous creator, Satoshi Nakamoto. During an appearance on the Artificial Intelligence Podcast with MIT research scientist Lex Fridman (via The Daily Hodl), Dorsey praised the decision to attribute the original cryptocurrency to a pseudonym rather than tying it to a real identity or releasing it anonymously into th...

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To that point, Dalio said that deregulation isn't a threat to governments' use of fiat currencies in stabilizing economies or facilitating international trade. It is rather unhealthy debt levels, he said, that are eroding the status of currencies like the greenback across several sovereigns.

Liquidity is typically thinnest during weekends and off-hours. Market makers widen spreads to manage risk, and a single headline can move prices beyond key levels before liquidity returns.

Dalio said cryptocurrencies resemble hard currencies, partly due to their so-called tokenomics. Bitcoin's total supply, for example, is capped at 21 million, while the government can theoretically print an unlimited amount of money.

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