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ETFs offer more favorable tax incentives than self-custody. Source: Martin Hiesboeck

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This put the memecoin sector back to levels seen in July, erasing gains it recorded in the last three months.

The two receiving addresses haven't transferred or sold the Bitcoin, nor has SpaceX commented on the reason for the transactions.

The Crypto Fear & Greed Index, which measures overall market sentiment, fell to a “Fear” level of 24 on Thursday, representing a decline of 47 points from Friday’s “Greed” reading of 71.

"SearchGPT is about search and is separate from training OpenAI's generative AI foundation models," OpenAI said. "Sites can be surfaced in search results even if they opt out of generative AI training."

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