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This isn't a zero-sum fight between corporate and permissionless chains. They'll likely complement each other. Corporate L1s will handle the compliant, large-volume flows that bring in conservative capital, while permissionless chains will keep pushing the boundaries, generating the innovation that the corporations will eventually adopt.

Sports betting commanded the highest share at \$414.7 million last week, surpassing political markets despite election-related activity.

Assets associated with the infamous Libra token—launched in February, and promoted by Argentine President Javier Milei—were unfrozen by a Manhattan

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federal judge on Tuesday. The judge said that she no longer believes that the defendants would run off with the cash, after the pair had been compliant with court proceedings. It comes after the same U.S. district judge, Jennifer L. Rochon, froze \$57.6 million worth of USDC found in June as part of a case in which the plaintiffs are seeking over

Bitcoin, the first cryptocurrency, was designed to disrupt mainstream financial institutions and give financial power back to individuals.

Ethereum's bearish positioning is evident in Deribit's data, which shows "a large increase in open interest of puts since the end of August," Andrew Melville, head of research at crypto derivatives analytics platform Block Scholes, told Decrypt.

While Elon Musk has recently touted Bitcoin for its energy-based, inflation-proof economic model, the billionaire's relationship with the cryptocurrency industry has been complicated.

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