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However, this is not all bad news as DATs with strong capital bases and trading-savvy management teams "may still generate meaningful alpha," they said.

DAT bubble bursting?

OpenAl's foray into live web search has been long rumored, especially given the limitations of typical large-language models, which rely on a large but static corpus of data collected up to a point in time, limiting its knowledge of current events.

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Notably, whale wallet "0x3fce" increased its Bitcoin long position to \$49.7 million, while whale wallet "0x89AB" opened a 6x leveraged long position worth \$14 million, wrote blockchain data platform Lookonchain, in a Wednesday X post.

Google's newly released AI-powered search results are garnering lots of attention—for the wrong reasons. After the tech behemoth announced a host of new AI-powered tools last week as part of a new "Gemini Era," its trademark web search results changed significantly, with natural language answers to questions displayed above websites. "In the past year, we've answered billions of queries as part of the search-generated experience," Google CEO Sundar Pichai told the audience. "People are using it...

The United States Securities and Exchange Commission (SEC) received a submission in September, outlining a roadmap for quantum-resistant encryption standards by 2035.

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