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Asked whether mining operations would simply relocate to more crypto-friendly states, Puckrin said it would be “the obvious answer,” as moving will be easier and cheaper than “trying to comply with punitive regulations, and there are still plenty of much friendlier options within the U.S.”

According to Nansen, sender-only active addresses on the blockchain reached a record 3.46 million on Monday, surpassing its previous high of 3.44 million in December 2023.

He pointed out that Polygon could easily “pick up off the shelf a ZK tech stack” that will enable a proof system, adding that the technology has “gotten quite good” with proving costs now as cheap as \$0.0001 per transaction.

Blockchain development is a complex and professional job that requires developers to master multiple technologies and tools. Blockchain development languages mainly include Solidity (Ethereum), Go (Bitcoin, Hyperledger Fabric), Rust (Solana, Polkadot), etc. In addition, developers also need to understand related knowledge such as cryptography, consensus algorithms, and distributed systems. With the popularization of blockchain technology, the demand for blockchain development talents is also growing. For enterprises, through blockchain development, they can build their own blockchain solutions, improve business efficiency, reduce costs, and create new business value.

RBC Capital Markets said that regional banks “remain well reserved for potential losses” and have bolstered capital since 2023, suggesting the recent sell-off may have been overdone.

The results have surprised crypto traders, given that DeepSeek was developed at a fraction of the cost of its US rivals.

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