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Following the ICO crash of early 2018, Bitcoin and the cryptocurrency industry entered what's now known as the first crypto winter, as liquidity dried up and funding slowed down. Many crypto firms had to downsize or shut down.

Without real demand, any breakout attempt might lack the strength required to push ETH above key levels.

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Polymarket has already had a strong month of integrations, including Sam Altman's identity-focused World App on Tuesday and crypto wallet MetaMask, which expects its integration to take place before the end of the year.

Mt. Gox Bitcoin repayments begin

The Sun statement the Bubblemaps team was referring to appeared on X in Mandarin. In it, Sun said the wallet "only generally did a few exchange deposit tests, the amounts were very low, then did a distribution to one address." He added that the tests "did not involve any buying or selling," and that it would have been impossible for the token movements to have impacted the market.

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