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Miners have often had to sell coins or branch into different industries—like high-performance computing for artificial intelligence—to cover operational costs.

A significant share of that exposure comes from Tether, the market leader, which holds roughly \$127 billion worth of Treasury bills.

He received some support, including from Solana co-founder Raj Gokal and former Solana Foundation head of strategy Austin Federa, who both suggested that Polygon "team up" with Solana or become a layer 2 on the Ethereum-rival network.

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Analyst Jelle said that Ether is just retesting a key breakout level around \$4,000 before resuming its uptrend.

In an interview with the Financial Times, the Bridgewater Associates founder linked a rise in the price of digital assets and gold to America's overwhelming debt burden, which isn't improving, according to a transcript of the conversation that he posted to X on Wednesday.

Armbrust "remotely accessed the company's Amazon Web Services account on multiple occasions without authorization and utilized AWS computers to mine Ethereum cryptocurrency," the DOJ's announcement reads.

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