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How to read: These patterns show two failed attempts to break resistance (top) or support (bottom). Confirmation occurs when the price crosses the neckline: bearish for double tops and bullish for double bottoms. Measure the height from the neckline to the peaks or troughs, then project it from the breakout point to estimate the move.

Bitcoin was recently trading for \$111,985 per coin, according to CoinGecko data, unmoved over 24 hours. The coin has also barely budged over a seven-day period, but it hit a new high of \$124,128 in August.

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"Currently, sentiment is in the extreme bearish zone, similar to stress points seen in 2024, and April 2025, the analyst said, adding:

Select McDonald's outlets in crypto-hot zones accept Bitcoin through payment apps, enabling fast food payments with digital dollars.

Price pushes through a well-watched level on weak or average volume, shows little follow-through, and the next candle closes back inside the prior range.

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