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"The in-kind mechanism makes the ETF structure more tax-efficient for long-term holders by reducing the need for the fund to sell assets, thereby preventing the unwelcome distribution of capital gains to investors," he wrote.

Rob Masiello, the CEO of Sova Labs — a firm focused on building Bitcoin-native infrastructure — said he thinks "corp chains" will be successful and useful for the companies that own and run them.

"India is unique in its challenges," Bharwani said, noting that while there is demand for digital assets and flourishing ecosystems being built, "a lack of clarity is causing founders to move away offshore."

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Lee said that when that happened, "The immediate beneficiary was demand and a market to own gold."

Coinbase's Duong said the crypto bull market "has room to run," but is more cautious after the events of Oct. 10.

FalconX and 21Shares did not immediately respond to Decrypt's request for further comment.

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