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On Monday, Hyperliquid Improvement Proposal 3 (HIP-3) came into force, allowing permissionless, builder-deployed perpetual futures contract listings.

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With a median return of 52% in the fourth quarter, Bitcoin has indeed displayed exceptional gains over the past decade, according to CoinGlass data.

"The elephant in the room is are DATs really justified?" Chu questioned, noting "without a credible business case, rigorous governance, robust custody, and transparent risk controls, such DAT structures can become misaligned with

shareholder interests and could invite the kind of liquidity and governance risks regulators worry about."

The first incident occurred on July 29, during a game between the Atlanta Dream and Golden State Valkyries, when a bright green dildo bearing the project's hashtag was thrown onto the court. Several similar disruptions followed and two arrests have been made.

That includes analyst Pat, who predicted a "generational bottom" for Bitcoin, citing its performance relative to gold over the past four years.

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