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Some analysts have been incredibly skeptical about the World Liberty project. Last week, analysts at Compass Point flagged WLFI as “another catalyst that could potentially decimate retail traders.”

DOGE is up around 1.6% today and changing hands just shy of \$0.20. The meme coin has dropped by 25% in the last month and is now more than 72% off its 2021 all-time high of \$0.73.

A schematic of the Bitcoin vault-based lending system. Source: Babylon Labs

However, this is not all bad news as DATs with strong capital bases and trading-savvy management teams “may still generate meaningful alpha,” they said.

Details about how the firm will fund the initiative were not revealed, but it expects to make the first strategic purchase “in the near future.”

Ether's spot volume delta. Source: Glassnode

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