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If BTC continues to follow its prior fractal, the market may enter a consolidation phase lasting several weeks. In Q1, the recovery phase extended nearly 45–55 days, forming a true bottom only in late April. Applying the same timeline suggests that a gradual recovery may not materialize until late November or early December.

According to a post from journalist Eleanor Terrett on X, "the senators as a group said they were committed to getting a bill done."

"
Bitcoin is fast becoming the gold standard of cryptocurrency, and we believe it would be an important company marker to add this asset to our company

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reserves," Newsmax CEO Christopher Ruddy said in a statement.

Ripple expands services in a bid to challenge SWIFT

However, market conditions remain choppy with digital asset investment products seeing \$513 million in outflows last week following a Binance liquidity cascade on October 10 that triggered nearly \$20 billion in liquidations, including roughly \$16.7 billion in long positions, according to a CoinShares report.

Grayscale staked 32,000 ETH (about \$150 million) a day after it enabled staking for its Ether ETPs, making it the first US crypto fund issuer to offer staking-based passive income via US-listed spot products.

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