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Coinbase's Duong said the crypto bull market "has room to run," but is more cautious after the events of Oct. 10.

"Since market makers are net long gamma," an increase in Bitcoin's price will most likely be dampened by hedge selling, Dawson said. Similarly, price drops will also be minimized as dealers would be forced to buy to hedge their positions.

Ether's spot volume delta. Source: Glassnode

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Nick Vaiman, co-founder and CEO of Bubblemaps, told Decrypt he's not convinced Sun moved the tokens with the intention of selling.

Back in February, Kaspersky had warned that malware was being distributed through GitHub repositories widely used by coders. If downloaded, it could hijack the victim's keyboard and replace wallet addresses with ones controlled by the attackers.

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