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Bitcoin whales turn bullish with new long positions after Bitcoin “flush” to \$104,000

The gold market extended Tuesday’s massive correction, with \$2.5 trillion being erased from its market cap on Wednesday, according to the financial analysis publication, The Kobeissi Letter.

The ACI said the program builds on the success of other buyback initiatives. In April, Aave soared by 13% as the community approved a \$4 million token buyback.

Crypto markets have remained steady over the weekend, with Bitcoin topping \$109,000 after reclaiming the support-turned-resistance level at \$108,000 and

Ether climbing above \$4,000 briefly, but there have been no major attempts at recovery yet as sentiment remains cautious.

A combination of favorable macroeconomic conditions and surging institutional interest in the digital asset has served Bitcoin well throughout the year, and several analysts recently told Decrypt they expect the appetite for BTC to continue to grow, despite signs of potential exhaustion in the crypto market earlier this week.

Bitcoin Could Reach \$135,000 Soon: Standard Chartered

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