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Timing and catalysts: Off-hours and weekends mean thinner books, while listings, unlocks and headlines can distort price. Let the retest decide.

The NAV normalization has created a rare entry point for smart investors. Companies now trading at or below NAV offer pure Bitcoin exposure with optionality on future alpha generation and upside from any trading profits.

LuBian, however, was cited by the DOJ last week as a company Prince Holding used to launder stolen Bitcoin from alleged scams.

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A Newsmax spokesperson told Decrypt that the purchases will be made from its capital funds, and that the company was inspired by other movers in the treasury space.

How to use it: If funding is highly positive and OI is rising into resistance, treat upside breaks with skepticism. This usually signals bull-trap risk. If funding is deeply negative and OI has just flushed below support, be cautious when shorting breakdowns. This often indicates bear-trap risk. Pair these reads with a higher-timeframe retest-and-hold and volume confirmation before increasing position size.

The second-largest crypto by market capitalization has seen perpetual open interest decline by 2% from \$24.6 billion to \$24.1 billion since September 1, according to Coinanlyze. Bitcoin's bullish outlook in the same period, however, is bullish, accompanied by growing open interest.

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